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Press Release

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Capcom Announces Revision of Full-Year Consolidated Earnings Forecast, Variances Between its Non-Consolidated Estimated Earnings and the Previous Fiscal Year's Actual Results, and a Dividend Forecast Revision (Upward)

Based on recent operational results, Capcom Co., Ltd. (Capcom) has revised the full-year consolidated earnings forecast for the year ended March 31, 2026 (April 1, 2025 to March 31, 2026) that was announced on May 13, 2025. Further, while the company's non-consolidated earnings forecast is not disclosed, it expects a variance between its non-consolidated estimated earnings and the actual results of the previous fiscal year.

Additionally, the company has revised the dividend forecast for the fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026) due to factors including its business performance. Details are as follows:

1. Regarding revisions to the consolidated earnings forecast

- i. Revisions to the consolidated earnings forecast for the fiscal year ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of the parent	Earnings per share (Yen)
Previous forecast (A)	190,000	73,000	70,000	51,000	121.93
Revised forecast (B)	195,300	75,200	74,100	54,500	130.29
Variance (B) - (A)	5,300	2,200	4,100	3,500	-
Variance (%)	2.8	3.0	5.9	6.9	-
(Reference) Previous year's results (FY ended Mar. 31, 2025)	169,604	65,777	65,635	48,453	115.85

ii. Reason for the revision

In our core Digital Contents business, in addition to *Resident Evil Requiem* (the latest title in the *Resident Evil* series that was released in the fourth quarter of the fiscal year ended March 31, 2026) being met with broad acclaim globally, sales grew for catalog titles from major series due to their steady popularity. Additionally, Arcade Operations, Amusement Equipments, and Other Businesses all performed favorably.

As a result, we expect net sales, operating profit, ordinary profit, and net profit attributable to owners of the parent to all outperform our previously announced forecast.

2. Regarding variances between non-consolidated estimates and the previous fiscal year's actual results

i. Variances between non-consolidated estimated earnings for the fiscal year ended March 31, 2026 and the previous fiscal year's actual results (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Net profit	Earnings per share (Yen)
Previous year's results (A) (FY ended Mar. 31, 2025)	161,208	63,371	61,640	45,565	108.94
Current year's estimate (B)	184,000	70,800	68,400	51,000	121.93
Variance (B) - (A)	22,792	7,429	6,759	5,434	-
Variance (%)	14.1	11.7	11.0	11.9	-

ii. Reason for the variances

The reasons for the variances are the same as those for the revision to the consolidated earnings forecast.

3. Regarding revision to the dividend forecast

i. Dividend forecast revision

Record date	Dividend per share		
	Interim dividend End of 2nd quarter	Year-end dividend End of fiscal year	Full-year dividend (Total)
Previous forecast (Mar. 13, 2025)		¥20	¥40
Revised forecast		¥25	¥45
Current year actual	¥20		
Previous year actual (FY ended Mar. 31, 2025)	¥18	¥22	¥40

ii. Reason for the revision

Capcom management sees returning profits to shareholders as an issue of the utmost importance; thus, with consideration given to future business developments and changes in the management environment, we strive to pay stable dividends with a consolidated dividend payout ratio of 30% as our basic policy.

Based on the above-stated policy and in consideration of having secured both the necessary investment for enhancing corporate value as well as a healthy financial position based on revisions to the full-year consolidated earnings forecast, from the perspective of shareholder returns based on cash flow we have decided to revise the year-end dividend forecast for the fiscal year ended March 31, 2026, and increase the dividend by ¥5 per share compared to the ¥20 per share amount of the previous forecast, resulting in a year-end dividend of ¥25 per share.

With this change, and together with the interim dividend (¥20 per share), the full-year dividend forecast is ¥45 per share, and the expected consolidated dividend payout ratio is 34.5%.

This matter is scheduled to be brought up for resolution at the 47th Ordinary General Meeting of Shareholders, scheduled to be convened in June 2026.

Note:

1. The average number of shares outstanding during the period used in determining earnings per share include the treasury shares deducted from Capcom's stock held by The Master Trust Bank of Japan, Ltd. (Stock Grant ESOP Trust Account 76744).
2. The forecasts presented in this document are based on information that was available to the Company on the announcement date of this release and certain assumptions that are judged to be reasonable. Actual results may significantly differ from this forecast for a number of reasons.