

Company Name: Capcom Co., Ltd.  
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 (Code No. 9697 First Section of Tokyo Stock Exchange)  
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## Notice Regarding Dividends from Retained Earnings

Capcom Co., Ltd. announces that at the Board of Directors meeting held today, it has approved the following distribution of dividends from retained earnings of the year ended March 31, 2021. This matter is scheduled to be brought up for resolution at the 42<sup>nd</sup> Ordinary General Meeting of Shareholders, scheduled to convene on June 22, 2021.

### 1. Dividend allocation

	Resolved	Immediate forecast as of January 21, 2021	Previous year (FY ended Mar. 31, 2020)
Record date	Mar. 31, 2021	Mar. 31, 2021	Mar. 31, 2020
Dividend per share	¥46	¥35	¥25
Total amount of dividends	¥4,910 million	-	¥2,668 million
Payable date	Jun. 23, 2021	-	Jun. 18, 2020
Source of dividends	Retained earnings	-	Retained earnings

### 2. Reason

Capcom management sees returning profits to shareholders as an issue of the utmost importance; thus, with consideration given to future business developments and changes in the management environment, we strive to pay stable dividends with a consolidated dividend payout ratio of 30% as our basic policy. Following the January 21, 2021 announcement “Capcom Announces Revision of Consolidated Full-Year Earnings Forecast, Variances Between its Non-Consolidated Estimated Earnings and the Previous Fiscal Year's Actual Results, and a Dividend Forecast Revision (Upward),” sales of major new titles continued to grow, including a strong performance from *Monster Hunter Rise*, while the deeply-rooted popularity of high-margin catalog titles worked to drive up profits. Further, Capcom has successfully promoted digital sales growth for a number of years, leading to record-high profit at all levels.

In consideration of this, and based on the above-stated policy, we have decided to increase the year-end dividend for the year ended March 31, 2021 from the immediate forecast of ¥35 per share by ¥11 per share, resulting in a dividend of ¥46 per share, which is a ¥21-per-share increase over the ¥25 per share year-end dividend of the previous year. With this change, and together with the interim dividend (¥25 per share), the full-year dividend will be ¥71 per share, with a consolidated dividend payout ratio of 30.4%.

#### (Reference) Full-year dividend

Record date	Dividend per share		
	Interim dividend End of 2nd quarter	Year-end dividend End of fiscal year	Full-year dividend (Total)
This year (FY ended Mar. 31, 2021)	¥25	¥46	¥71
Previous year (FY ended Mar. 31, 2020)	¥20	¥25	¥45