

October 29, 2020

Press Release

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(Code No. 9697 First Section of Tokyo Stock Exchange)
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Notice Regarding Dividends from Retained Earnings (Upward Revision)

Capcom Co., Ltd. announces that at the Board of Directors meeting held today, it has approved the following regarding distribution of dividends from retained earnings (interim dividend) with a record date of September 30, 2020.

1. Dividend allocation

	Resolved	Immediate forecast as of May 8, 2020	Previous year (FY ended Mar. 31, 2020)
Record date	Sep. 30, 2020	Sep. 30, 2020	Sep. 30, 2019
Dividend per share	¥25	¥20	¥20
Total amount of dividends	¥2,668 million	-	¥2,135 million
Payable date	Nov. 13, 2020	-	Nov. 14, 2019
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

Capcom management sees returning profits to shareholders as an issue of the utmost importance; thus, with consideration given to future business developments and changes in the management environment, we strive to pay stable dividends with a consolidated dividend payout ratio of 30% as our basic policy.

Based on the above-stated policy, we have decided to increase the interim dividend for the current fiscal year from the previous forecast of ¥20 per share by ¥5 per share, resulting in a dividend of ¥25 per share, in order to further realize shareholder returns and improve shareholder value.

With this change, and together with the year-end dividend (¥25 per share), the full-year dividend will be ¥50 per share.

(Reference) Full-year dividend

Record date	Dividend per share		
	Interim dividend End of 2nd quarter	Year-end dividend End of fiscal year	Full-year dividend (Total)
Previous forecast (May 8, 2020)	¥20	¥25	¥45
Revised forecast		¥25	¥50
Current year	¥25		
Previous year (FY ended Mar. 31, 2020)	¥20	¥25	¥45