

May 8, 2020

Press Release

Company Name: Capcom Co., Ltd.
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(Code No. 9697 First Section of Tokyo Stock Exchange)
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Notice Regarding Dividends from Retained Earnings

Capcom Co., Ltd. announces that at the Board of Directors meeting held today, it has approved the following distribution of dividends from retained earnings of the year ended March 31, 2020. This matter is scheduled to be brought up for resolution at the 41st Ordinary General Meeting of Shareholders, scheduled to convene on June 17, 2020.

1. Dividend allocation

	Resolved	Immediate forecast as of October 29, 2019	Previous year (FY ended Mar. 31, 2019)
Record date	Mar. 31, 2020	Mar. 31, 2020	Mar. 31, 2019
Dividend per share	¥25	¥20	¥20
Total amount of dividends	¥2,668 million	-	¥2,135 million
Payable date	Jun. 18, 2020	-	Jun. 18, 2019
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

Capcom management sees returning profits to shareholders as an issue of the utmost importance; thus, with consideration given to future business developments and changes in the management environment, we strive to pay stable dividends with a consolidated dividend payout ratio of 30% as our basic policy. This fiscal year, because operating income, ordinary income and net income attributable to owners of the parent were all expected to exceed the prior business forecast due to contributions of hit title *Monster Hunter World: Iceborne* and high-margin digital download sales, Capcom announced a revision to its consolidated full-year business forecast on February 4, 2020.

In considering that following this announcement Capcom's business performance continued to be strong, with all profitability items achieving record highs, and based on the above-stated policy, we have decided to increase the year-end dividend for the year ended March 31, 2020 by ¥5 per share, for a dividend of ¥25 per share. With this change, and together with the interim dividend (¥20 per share), the full-year dividend will be ¥45 per share, with a consolidated dividend payout ratio of 30.1%.

(Reference) Full-year dividend

Record date	Dividend per share		
	Interim dividend End of 2nd quarter	Year-end dividend End of fiscal year	Full-year dividend (Total)
This year (FY ended Mar. 31, 2020)	¥20	¥25	¥45
Previous year (FY ended Mar. 31, 2019)	¥15	¥20	¥35