

May 20, 2011

Press Release

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## Announcement Concerning Dividend from Retained Earnings

The Board of Directors of Capcom Co., Ltd. (Capcom) approved a resolution on May 20, 2011 to pay a year-end dividend from retained earnings as follows with a record date of March 31, 2011. Capcom plans to submit a resolution for the payment of this dividend at the 32nd annual shareholders meeting that is scheduled for June 17, 2011.

### 1. Summary of year-end dividend

	Amount	Most recent dividend forecast (May 6, 2011)	Dividends for fiscal year ended March 2010
Record date	May 31, 2011	May 31, 2011	May 31, 2010
Dividend per share	25 yen	25 yen	20 yen
Total dividends paid	1,477 million yen		1,181 million yen
Payment date	June 20, 2011		June 21, 2010
Source of dividends	Retained earnings		Retained earnings

### 2. Reason

Distributing profits to shareholders by increasing earnings is one of the highest priorities of Capcom.

In the fiscal year that ended in March 2011, Capcom surpassed its most recent forecast by overcoming intense competition to achieve all-time high sales and growth in earnings. Due to this strong performance, Capcom has decided to increase the year-end dividend by 5 yen from 20 yen to 25 yen. With the first half dividend of 15 yen, this will result in a dividend of 40 yen for the fiscal year.

(Reference) Annual dividends

Record date	Dividend per share		
	End of second quarter	End of fiscal year	Total
Dividends for fiscal year ended March 2011	15 yen	25 yen (planned)	40 yen (planned)
Dividends for fiscal year ended March 2010	15 yen	20 yen	35 yen