

March 31, 2009

Press Release

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(Company Code: 9697 Tokyo-Osaka Stock Exchange)
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Capcom Terminates Retirement Benefit System for Directors and Corporate Auditors

The directors of Capcom Co., Ltd. approved a resolution to eliminate the retirement benefit system for directors and corporate auditors at the board of directors meeting that was held on March 31, 2009.

1. Termination date

Capcom is eliminating retirement benefit system for directors and corporate auditors on June 17, 2009, the date of the 30th ordinary general meeting of shareholders.

2. Payment upon termination of retirement benefits for directors and corporate auditors

Due to the termination of retirement benefit system for directors and corporate auditors, at the 30th ordinary general meeting of shareholders scheduled for June 17, 2009, shareholders will be asked to approve a resolution to make payments to current directors and corporate auditors for the retirement benefits that have been accrued in their respective terms of office up to this date.

These termination payments will be made when each director and corporate auditor resigns or retires.

3. Effect on results of operations

The termination of these retirement benefits will not have a material effect on results of operations in the fiscal year ending on March 31, 2009.