

June 21st, 2007

Press Release

Company Name: Capcom Co., Ltd.
Representative: Kenzo Tsujimoto, President and CEO
(Company Cord: 9697 Tokyo - Osaka Stock Exchange)
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Change in Representative Director (President) and Corporate Directors

Capcom Co., Ltd. hereby gives notice that at the board of directors' meeting held today, it was decided that the following change in representative director (President) and corporate directors would take place.

1. Change in Representative Director (as of June 21st, 2007)

Name	New Position	Current Position
Haruhiro Tsujimoto	Representative Director Executive Vice President COO In charge of Home Video Games, Online Business, R&D, R&D Administration and Character Contents Business	Director and Executive Vice President COO In charge of Home Video Games, Online Business, R&D, R&D Administration and Character Contents Business

2. Change in Representative Directors' Roles (as of July 1st, 2007)

Name	New Position	Current Position
Kenzo Tsujimoto	Chairman, Representative Director and CEO	President, Representative Director and CEO
Haruhiro Tsujimoto	Representative Director Executive President COO In charge of Consumer Entertainment Business, R&D, R&D Administration and Online Business	Director and Executive Vice President COO In charge of Home Video Games, Online Business, R&D, R&D Administration and Character Contents Business

3. Reasons for Change

Capcom Co., Ltd. was founded by the current president, Kenzo Tsujimoto, in 1983. The company has experienced many changes over the years while growing to become the company it is today. One of the more recent of these changes is the introduction of the operating officer. In the previous fiscal year, Capcom managed to exceed financial expectations and has reached one of its primary business management reformation goals.

Capcom would like to take this opportunity to further clarify the roles of management and executive staff by centering its business model on the two distinct roles of the CEO, who is responsible for management strategy, and the COO, who is responsible for the conduct of corporate affairs. This will allow Capcom to more actively expand its business in the future. A young president will also bring with him new energy that will help Capcom continue to grow over the coming years.

4. Background Details of the New Chairman and Representative Director

Name:	Kenzo Tsujimoto	
Birth Date:	December 15 th , 1940	
Birthplace:	Nara, Japan	
History:	June 1983	Representative Director of the former Capcom Co., Ltd.
	July 1985	President and Representative Director (to present)
	April 2001	CEO (to present)

5. Background Details of the New President and Representative Director

Name:	Haruhiro Tsujimoto	
Birth Date:	October 19 th , 1964	
Birthplace:	Osaka, Japan	
History:	April 1987	Entered into Capcom Co., Ltd.
	June 1997	Director
	February 1999	Managing Director
	April 2001	Senior Managing Director
	July 2004	Director and Executive Corporate Officer
	April 2006	Director and Executive Vice President and COO (to present)

6. Change in Corporate Director Responsibilities (as of July 1st, 2007)

The new administration has been arranged to separate management strategy from the conduct of corporate affairs in order to clearly define responsibility as well as to speed up business policy execution, and as a result, strengthen corporate governance.

Name	New Position	Current Position
Sumitaka Hatsuno	Director In charge of Arcade Operations, Arcade Game Sales and Pachinko & Pachislo Business	Director Executive Corporate Officer In charge of Arcade Operations, Arcade Game Sales and Pachinko & Pachislo Business
Hiroshi Tobisawa	Director In charge of Overseas Business	Director Managing Corporate Officer President of Capcom U.S.A. Inc. and CE Europe Ltd.
Kazuhiko Abe	Director Managing Corporate Officer CFO In charge of Group Management	Director Managing Corporate Officer CFO Corporate Dept. and Head of Corporate Strategy and Affiliated Companies' Management
Tamio Oda	Director In charge of Corporate Management	Director Assigned to special missions