

Press Release

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Revision of Earnings Forecast for the Fiscal Year Ending March 31, 2007

Capcom Co., Ltd. hereby announces that it has revised its consolidated and non-consolidated earnings forecast for the fiscal year ending March 31, 2007, which was previously released on February 2, 2007 as follows:

1. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2007 (From April 1, 2006 to March 31, 2007)

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income
Previous Forecast (A)	69,600	8,000	4,400
Revised Forecast (B)	74,400	10,100	5,600
Change (B) - (A)	4,800	2,100	1,200
Change (Percentage)	6.9	26.3	27.3
(For Reference)	70,253	7,016	6,941
Actual ended March 31, 2006			

2. Non-consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2007 (From April 1, 2006 to March 31, 2007)

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income
Previous Forecast (A)	55,700	5,100	2,600
Revised Forecast (B)	55,700	6,100	3,100
Change (B) - (A)	-	1,000	500
Change (Percentage)	-	19.6	19.2
(For Reference)	52.025	5.624	5 (75
Actual ended March 31, 2006	53,925	5,624	5,675

3. Reason for the revision

Net sales, ordinary income as well as net income are expected to exceed over the latest forecast made on February 2, 2007, due to the following reasons.

- (1) Both of "Dead Rising" and "Lost Planet" for Xbox 360 are sold over 1 million on world-wide basis.
- (2) "Monster Hunter Freedom 2nd" for PlayStation Portable is also sold over 1 million units in Japan.

Due to favorable growth in sales, both non-consolidated and consolidated financial results are expected more than our previous forecast made on February 2, 2007.