

Capcom's 2006 Annual Report honored
with NIKKEI Annual Report Award

Capcom is pleased to announce that its 2006 Annual Report has been honored with an award at the Nihon Keizai Shimbun Inc. "9th NIKKEI Annual Report Awards." Nihon Keizai Shimbun Inc. produces the Nihon Keizai Shimbun, a major Japanese daily business newspaper.

The NIKKEI Annual Report Awards is a well-respected event that began in 1998 to honor the top annual reports produced by Japanese companies for their investors. More than 110 companies were involved in the competition with judging conducted by experts including fund managers and analysts from asset management companies. The judging process entails critical review and scoring in 13 different categories including evaluation of business content and corporate strategy.

In Capcom's 2006 Annual Report, top management reviewed corporate strategies and dividend distribution policies in a Q&A fashion. The annual report included market overviews for each of Capcom's business divisions along with easy-to-follow explanations of the company's strengths in those areas. Also included was an introduction from the viewpoint of management and key members of the development teams about the research and development that gives Capcom its competitive edge. All of which were considered valuable key points of interest for investors.

Capcom continues to focus on establishing responsible investor relation practices and procedures to promote timely disclosure in order to improve investor relations and to maintain a high level of transparency in its business practices.

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<http://ir.capcom.co.jp/english/data/annual.html>

