

Press Release

3-1-3, Uchihiranomachi, Chuo-ku Osaka, 540-0037, Japan Capcom Co., Ltd. Kenzo Tsujimoto, President and CEO (Code No. 9697 Tokyo - Osaka Stock Exchange)

Capcom and Hyde Park to Enter Into Joint Venture to Make New Street Fighter® Movie for Worldwide Distribution

Capcom Co., Ltd, a leading worldwide developer and publisher of video games, announced today the creation of a joint venture company with Hyde Park Entertainment Inc., a leading U.S. movie production and distribution company, to develop and produce a live action tent-pole film entitled "Street Fighter®" and based on one of Capcom's most popular videogame franchises, "Street Fighter®".

The movie features the most popular female fighter from the video game, "Chun Li", and her story. The movie will be released in 2008, the 20th anniversary of the initial release of the "Street Fighter®" video game in the U.S., as a special project. The movie will be distributed as a theatrical film worldwide.

"We look forward to this new joint venture with Hyde Park, an industry leader and innovator in producing quality movies", said Mr. Haruhiro Tsujimoto, Vice President and COO of Capcom. Mr. Ashok Amritraj, Chairman of Hyde Park Entertainment, added, "We are very excited about this joint venture, which we feel illustrates the great fit between Capcom's characters and our movie-making experience, for creating this Street Fighter® movie together".

Capcom is actively pursuing a policy of content multi-use by expanding its intellectual properties to include televised animation and movies. The overall goal of which is the continuation of profitability through generation of a synergistic effect using the video game aspect of the company.

About "Street Fighter®":

In 1987, Capcom introduced Street Fighter® and ignited the fighting game genre craze. The release of Street Fighter® II in 1991 marked the beginning of a new mass-market video game phenomenon. Celebrating its 19th anniversary, the entire Street Fighter series has sold more than 500,000 coin-operated units and more than 25 million console games worldwide, and generated more than a billion dollars in revenue. Street Fighter®-fuelled innovations and creativity have made fighting games one of the most popular categories in video games to this day.

About Hyde Park Entertainment, Inc. (USA):

Amritraj's Hyde Park is a full production, financing and foreign distribution company that has a first-look deal at 20th Century Fox and a second-look at Disney. Currently, Hyde Park is in the final stages of post production on the Sandra Bullock starred "Premonition", being released by Sony Pictures in early 2007. Hyde Park is also in production on both the David Ellis helmed "Asylum" and James Wan's "Death Sentence", which is being distributed domestically through company's Fox deal. Hyde Park financed all three films. Recent Hyde Park films include "Bringing Down the House", "Walking Tall", "Shopgirl", "Dreamer", among many others.

About Capcom Co., Ltd.:

As a worldwide leader in the gaming industry, Capcom is proud to have produced a number of hit products such as Mega Man, Street Fighter, Onimusha, Devil May Cry and Resident Evil. Capcom's head office is based in Osaka, Japan with branches in the U.S., U.K., Germany and Hong Kong. For more information, please visit website below.

Capcom Website: http://www.capcom.com.

Street Fighter® Website: http://ww2.capcom.com/streetfighter/main.html

*Street Fighter® is a registered trademark of Capcom U.S.A., Inc.

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