

Press Release

Company Name   Capcom Co., Ltd.  
Representative   Kenzo Tsujimoto, President & C.E.O.  
                    ( Company Code: 9697 Tokyo-Osaka Stock Exchange )  
C o n t a c t   Public Relations & Investor Relation Section  
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## Notice about Dissolution of Consolidated Subsidiaries

Capcom Co., Ltd., hereby announces that a resolution was passed at the Board of Directors' meeting held on October 12, 2006 that Clover Studio Co., Ltd., one of consolidated subsidiaries, is to be dissolved. The details of the dissolution are as follows:

### 1. Details of Consolidated Subsidiary to be Dissolved

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|---------------------------------------|---|
| (1) Trade Name:                       | Clover Studio Co., Ltd.   |
| (2) Head Office:                      | 3-2-8 Uchihirano-machi, Chuo-ku, Osaka 540-0037, Japan                      |
| (3) Representative:                   | Haruhiro Tsujimoto  |
| (4) Date of Establishment:            | July 1, 2004  |
| (5) Paid-in Capital(millions of yen): | 90  |
| (6) Principal Businesses:             | Development of software   |
| (7) Primary Shareholder:              | Clover Studio Co., Ltd. is a 100% subsidiary company of<br>Capcom Co., Ltd. |

### 2. Reason for the Dissolution:

Clover Studio Co., Ltd. has met the goal of developing unique and creative original home video game software, however, in view of promoting a business strategy that concentrates management resources on a selected business to enhance the efficiency of the development power of the entire Capcom group, the dissolution of Clover Studio Co., Ltd. has been raised and passed at a Board of Directors' meeting.

### 3. Schedule of Dissolution:

End of March, 2007

### 4. Impact on Financial Forecasts

The impact of the dissolution of Clover Studio Co., Ltd. on the financial forecasts, separately announced on the same day, is inclusive as part of Extraordinary Losses amounting to 400 million yen.