

**Consolidated financial results  
for the year ended March 31, 2014 (Unaudited)**

Date of issue: May 8, 2014

Company name: CAPCOM Co., Ltd.

Stock listing: Tokyo

Code number: 9697

URL : <http://www.capcom.co.jp/>

Representative: Haruhiro Tsujimoto, President and COO

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Contact person: Tamio Oda, Director and Executive Vice President and CFO

Ordinary general shareholders' meeting : June 16, 2014

Dividend payment date: June 17, 2014

Filing date for financial report : June 17, 2014

Earnings supplementary explanatory materials :

Yes

Earnings presentation :

Yes (For institutional investors)

1. Results for the year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)

(1) Financial results

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2014	102,200	8.6	10,299	1.5	10,946	0.0	3,444	15.9
Year ended March 31, 2013	94,075	14.6	10,151	-17.6	10,944	-7.4	2,973	-55.8

Note: Comprehensive income

Year ended March 31, 2014: 5,786 million yen (0.1%)

Year ended March 31, 2013: 5,780 million yen (-9.5%)

	Earnings per share of common stock	Diluted earnings per share of common stock	Return on equity	Return (ordinary income) on assets	Operating margin
	Yen	Yen	%	%	%
Year ended March 31, 2014	61.11	—	5.4	10.9	10.1
Year ended March 31, 2013	51.64	—	4.9	10.8	10.8

Reference: Equity in earnings (losses) of affiliates

Year ended March 31, 2014: — million yen

Year ended March 31, 2013: — million yen

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio to total assets	Assets shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
Year ended March 31, 2014	96,611	63,875	66.1	1,135.91
Year ended March 31, 2013	104,365	62,828	60.2	1,091.08

Reference: Shareholders' equity:

Year ended March 31, 2013: 63,875 million yen

Year ended March 31, 2013: 62,828 million yen

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Ending balance of cash and cash equivalents
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2014	13,201	-6,155	-15,099	26,118
Year ended March 31, 2013	6,647	-1,375	1,162	31,522

2. Dividends

Record date	Dividend per share					Dividend paid	Payout ratio (Consolidated)	Dividend on equity (Consolidated)
	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Year-end	Annual			
Year ended March 31, 2013	—	15.00	—	25.00	40.00	2,303	77.5	3.8
Year ended March 31, 2014	—	15.00	—	25.00	40.00	2,249	65.5	3.6
Year ending March 31, 2015 (Forecast)	—	15.00	—	25.00	40.00		34.1	

3. Earnings forecast for the fiscal year ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2015	80,000	-21.7	10,500	1.9	10,200	-6.8	6,600	91.6	117.37

Note: Capcom discloses a full year business forecast, as it manages its business performance on an annual basis.

#### 4. Others

(1) Changes in significant consolidated subsidiaries during the period: No

(Changes in specified subsidiaries due to changes in the scope of consolidation)

(2) Changes in accounting principles, accounting estimates and retrospective restatement for consolidated financial statements

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|--|-----|
| ① Changes resulting from amendment of the accounting standard: | Yes |
| ② Changes other than ①:  | No  |
| ③ Changes in accounting estimates:                             | No  |
| ④ Retrospective restatement:                                   | No  |

(Note)

For more details, please see "notes to consolidated financial statements" on the page 18.

(3) Number of shares outstanding (Common stock):

① Number of shares outstanding (including treasury stock)			
Year ended March 31, 2014:	67,723,244	Year ended March 31, 2013:	67,723,244
② Number of treasury stock			
Year ended March 31, 2014:	11,490,124	Year ended March 31, 2013:	10,139,772
③ Average number of shares outstanding			
Year ended March 31, 2014:	56,377,377	Year ended March 31, 2013:	57,584,000

(Explanation about the appropriate usage of business prospects and other special notes)

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report.
- Future events may cause the actual results to be significantly different from the forecasts.
- Please refer to [Qualitative information and consolidated financial statements] on page 2 for more details.
- Capcom is scheduled to hold an earnings presentation for institutional investors on May 9. Its footage and its voice sound are going to be posted along with the presentation materials on the Capcom's web page soon after it is closed.