

(3) Summary of statements of cash flows

(Unit: Millions of yen)

	Previous 9 months from April 1, 2011 to December 31, 2011	Current 9 months from April 1, 2012 to December 31, 2012
Cash flows from operating activities		
Net income before income taxes	5,707	9,909
Depreciation and amortization	2,259	2,324
Amortization of goodwill	83	99
(Decrease) increase in allowance for doubtful accounts	2	(207)
Decrease in accrued bonuses	(1,657)	(1,196)
Interest and dividend income	(71)	(66)
Interest expense	85	78
Exchange (gain) loss, net	886	(221)
Loss on sales and/or disposal of fixed assets	118	144
Gain on sales of investments in securities	(2)	—
Decrease in accounts receivable, trade	1,515	2,403
Increase in inventories	(1,471)	(2,030)
Increase in work-in-progress for game software	(11,787)	(3,277)
Increase (decrease) in accounts payable, trade	(918)	2,318
Increase (decrease) in other current liabilities	(565)	323
Other	(817)	(2,679)
Sub total	(6,631)	7,921
Interest and dividends received	69	74
Interest paid	(84)	(76)
Income taxes paid	(4,102)	(3,948)
Net cash provided by (used in) operating activities	(10,748)	3,971
Cash flows from investing activities		
Payments into time deposits	(2,332)	—
Proceeds from withdrawal of time deposits	—	2,597
Payment for acquisitions of tangible fixed assets	(1,648)	(2,562)
Proceeds from sales of tangible fixed assets	202	643
Payment for acquisitions of intangible fixed assets	(252)	(1,391)
Proceeds from sales of investments in securities	12	—
Other	(210)	213
Net cash used in investing activities	(4,229)	(498)
Cash flows from financing activities		
Increase in short-term borrowings	10,000	4,550
Repayments of long-term borrowings	(463)	(357)
Payment for repurchase of treasury stock	(2,703)	(0)
Dividends paid	(2,340)	(2,301)
Other	(340)	(225)
Net cash provided by financing activities	4,152	1,664
Effect of exchange rate changes on cash and cash equivalents	(2,145)	981
Net increase (decrease) in cash and cash equivalents	(12,970)	6,118
Cash and cash equivalents at beginning of year	35,011	22,287
Cash and cash equivalents at end of year	22,041	28,405