

**Consolidated financial results
for the year ended March 31, 2012 (Unaudited)**

Company name: CAPCOM Co., Ltd.
Code number: 9697
Representative: Haruhiro Tsujimoto, President and COO
Contact person: Tamio Oda, Director and Executive Vice President and CFO
Ordinary general shareholders' meeting : June 15, 2012
Filing date for financial report : June 18, 2012
Earnings supplementary explanatory materials :
Earnings presentation :

Date of issue: May 7, 2012
Stock listing: Tokyo, Osaka
URL : <http://www.capcom.co.jp/>
Tel: +81-6-6920-3605

Dividend payment date: June 18, 2012

Yes
Yes (For institutional investors)

1. Results for the year ended March 31, 2012 (from April 1, 2011 to March 31, 2012)

(1) Financial results

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2012	82,065	-16.0	12,318	-13.8	11,819	-8.1	6,723	-13.2
Year ended March 31, 2011	97,716	46.2	14,295	155.8	12,861	132.6	7,750	257.6

Note: Comprehensive income Year ended March 31, 2012: 6,389 million yen (4.4%) Year ended March 31, 2011: 6,121 million yen (394.4%)

	Earnings per share of common stock	Diluted earnings per share of common stock	Return on equity	Return (ordinary income) on assets	Operating margin
	Yen	Yen	%	%	%
Year ended March 31, 2012	116.10	-	11.5	12.5	15.0
Year ended March 31, 2011	131.18	-	13.8	14.5	14.6

Reference: Equity in earnings (losses) of affiliates Year ended March 31, 2012: — million yen Year ended March 31, 2011: — million yen

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio to total assets	Assets shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
Year ended March 31, 2012	98,247	59,352	60.4	1,030.70
Year ended March 31, 2011	90,408	58,007	64.2	981.76

Reference: Shareholders' equity: Year ended March 31, 2012: 59,352 million yen Year ended March 31, 2011: 58,007 million yen

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Ending balance of cash and cash equivalents
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2012	-7,672	-4,794	587	22,287
Year ended March 31, 2011	22,392	-2,046	-12,919	35,001

2. Dividends

Record date	Dividend per share					Dividend paid	Payout ratio (Consolidated)	Dividend on equity (Consolidated)
	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Year-end	Annual			
Year ended March 31, 2011	—	15.00	—	25.00	40.00	2,363	30.5	4.2
Year ended March 31, 2012	—	15.00	—	25.00	40.00	2,303	34.5	4.0
Year ending March 31, 2013 (Forecast)	—	15.00	—	25.00	40.00		23.5	

3. Earnings forecast for the fiscal year ending March 31, 2013 (from April 1, 2012 to March 31, 2013)

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2013	105,000	27.9	15,800	28.3	15,700	32.8	9,800	45.7	170.19

Note: Capcom discloses a full year business forecast, as it manages its business performance on an annual basis.

4. Others

(1) Changes in significant consolidated subsidiaries during the period: No

(Changes in specified subsidiaries due to changes in the scope of consolidation)

(2) Changes in accounting principles, accounting estimates and retrospective restatement for consolidated financial statements

① Changes resulting from amendment of the accounting standard: No

② Changes other than ①: No

③ Changes in accounting estimates: No

④ Retrospective restatement: No

(3) Number of shares outstanding (Common stock):

① Number of shares outstanding (including treasury stock)

Year ended March 31, 2012:	67,723,244	Year ended March 31, 2011:	67,723,244
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② Number of treasury stock

Year ended March 31, 2012:	10,138,856	Year ended March 31, 2011:	8,637,817
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③ Average number of shares outstanding

Year ended March 31, 2012:	57,913,902	Year ended March 31, 2011:	59,086,160
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(Explanation about the appropriate usage of business prospects and other special notes)

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report.
- Future events may cause the actual results to be significantly different from the forecasts.
- Please refer to [Qualitative information and consolidated financial statements] on page 2 for more details.
- Capcom is scheduled to hold an earnings presentation for institutional investors on May 11. Its footage and its voice sound are going to be posted along with the presentation materials on the Capcom's web page soon after it is closed.