

Consolidated financial results
for the 9 months ended December 31, 2011 (Japan GAAP - Unaudited)

Company name: CAPCOM Co., Ltd. Date of issue: February 2, 2012
 Code number: 9697 Stock listing: Tokyo, Osaka
 Representative: Haruhiro Tsujimoto, President and COO URL : <http://www.capcom.co.jp/>
 Contact person: Tamio Oda, Director and Executive Vice President and CFO Tel: +81-6-6920-3605
 Filing date for financial report : February 3, 2012 Dividend payment date: —
 Quarterly earnings supplementary explanatory materials : Yes
 Quarterly earnings presentation : Yes (For institutional investors)

Note: Numbers are rounded down to the nearest 1 million yen.

1. Results for the 9 months ended December 31, 2011 (from April 1, 2011 to December 31, 2011)

(1) Financial results

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
9 months ended December 31, 2011	50,270	-29.0	6,744	-47.2	5,823	-48.5	3,242	-52.6
9 months ended December 31, 2010	70,773	41.6	12,769	165.1	11,303	135.7	6,836	294.8

Note: Comprehensive income 3rd quarter ended December 31, 2011 : 1,837 million yen (- 61.7%) 3rd quarter ended December 31, 2010 : 4,796 million yen (492.2%)

	Earnings per share of common stock	Diluted earnings per share of common stock
	Yen	Yen
9 months ended December 31, 2011	55.88	—
9 months ended December 31, 2010	115.71	—

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio to total assets
	Millions of yen	Millions of yen	%
3rd quarter ended December 31, 2011	91,410	54,800	60.0
Fiscal year ended March 31, 2011	90,408	58,007	64.2

Reference: Shareholders' equity: 3rd quarter ended December 31, 2011 : 54,800 million yen Year ended March 31, 2011 : 58,007 million yen

2. Dividends

Record date	Dividend per share				
	1st quarter- end	2nd quarter- end	3rd quarter- end	Year- end	Annual
	yen	yen	yen	yen	yen
Year ended March 31, 2011	—	15.00	—	25.00	40.00
Year ending March 31, 2012	—	15.00	—		
Year ending March 31, 2012 (Forecast)				25.00	40.00

(Note) Changes in dividends forecast during the 9 months ended December 31, 2011 : No

3. Earnings forecast for the fiscal year ending March 31, 2012 (from April 1, 2011 to March 31, 2012)

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2012	86,000	-12.0	12,100	-15.4	12,000	-6.7	7,000	-9.7	120.87

(Note) Changes in earnings forecast during the 9 months ended December 31, 2011 : No

4. Others

(1) Changes in significant consolidated subsidiaries during the period: No

(2) Application of simplified methods in accounting principle for quarterly consolidated financial statements: Yes

(Note: Please refer to "2. Other information" on page 3 for more details.)

(3) Changes in accounting principles, accounting estimates and retrospective restatement for consolidated financial statements

① Changes resulting from amendment of the accounting standard: No

② Changes other than ①: No

③ Changes in accounting estimates: No

④ Retrospective restatement: No

(4) Number of shares outstanding (Common stock):

① Number of shares outstanding (including treasury stock)

3rd quarter ended December 31, 2011:	67,723,244	Year ended March 31, 2010:	67,723,244
--------------------------------------	------------	----------------------------	------------

② Number of treasury stock

3rd quarter ended December 31, 2011:	10,138,806	Year ended March 31, 2010:	8,637,817
--------------------------------------	------------	----------------------------	-----------

③ Average number of shares outstanding

9 months ended December 31, 2011:	58,022,925	9 months ended December 31, 2010:	59,086,360
-----------------------------------	------------	-----------------------------------	------------

(Explanation about the appropriate usage of business prospects and other special notes)

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report.
- Future events may cause the actual results to be significantly different from the forecasts.
- Please refer to [Qualitative information regarding the consolidated business forecast] on page 3 for more details.