

(3) Summary of statements of cash flows

(Unit: Millions of yen)

	Previous 6 months from April 1, 2010 to September 30, 2010	Current 6 months from April 1, 2011 to September 30, 2011
Cash flows from operating activities		
Net income before income taxes	2,404	1,796
Depreciation and amortization	1,481	1,471
Amortization of goodwill	89	56
Increase in allowance for doubtful accounts	1	5
Decrease (increase) in accrued bonuses	75	(834)
Interest and dividend income	(108)	(46)
Interest expense	78	56
Exchange loss, net	1,101	865
Loss on sales and/or disposal of fixed assets	14	111
Loss on revaluation of investments in securities	257	-
Loss on adjustment for changes of accounting standard for asset retirement obligations	204	-
Decrease (Increase) in accounts receivable, trade	(3,551)	6,057
Increase in inventories	(304)	(1,773)
Increase (Decrease) in work-in-progress for game software	2,076	(8,268)
Increase in accounts payable, trade	1,266	481
Decrease (Increase) in other current liabilities	1,577	(1,131)
Other	(502)	(426)
Sub total	6,162	(1,579)
Interest and dividends received	106	48
Interest paid	(79)	(56)
Payment of legal settlement	(161)	-
Income taxes paid	(606)	(3,249)
Net cash used in (provided by) operating activities	5,420	(4,836)
Cash flows from investing activities		
Payment for acquisitions of tangible fixed assets	(751)	(850)
Proceeds from sales of tangible fixed assets	-	202
Payment for acquisitions of intangible fixed assets	(215)	(88)
Other	360	(73)
Net cash used in investing activities	(605)	(810)
Cash flows from financing activities		
Net increase in short-term borrowings	-	5,000
Proceeds from long-term borrowings	3,000	-
Repayments of long-term borrowings	(355)	(355)
Payment for repurchase of treasury stock	(0)	(2,703)
Proceeds from sales of treasury stock	0	-
Dividend paid	(1,179)	(1,481)
Other	(300)	(257)
Net cash provided by financing activities	1,163	202
Effect of exchange rate changes on cash and cash equivalents	(2,338)	(2,165)
Net decrease (increase) in cash and cash equivalents	3,639	(7,610)
Cash and cash equivalents at beginning of year	29,815	35,011
Cash and cash equivalents at end of year	33,454	27,401