

October 29, 2019

Press Release

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Notice Regarding Dividends from Retained Earnings (Upward Revision)

Capcom Co., Ltd. announces that at the Board of Directors meeting held today, it has approved the following regarding distribution of dividends from retained earnings (interim dividend) with a record date of September 30, 2019.

1. Dividend allocation

	Resolved	Immediate forecast as of May 7, 2019	Previous year (FY ended Mar. 31, 2019)
Record date	Sep. 30, 2019	Sep. 30, 2019	Sep. 30, 2018
Dividend per share	¥20	¥15	¥15
Total amount of dividends	¥2,135 million	-	¥1,642 million
Payable date	Nov. 14, 2019	-	Nov. 13, 2018
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

Capcom management sees returning profits to shareholders as an issue of the utmost importance; thus, with consideration given to future business developments and changes in the management environment, we strive to pay stable dividends with a consolidated dividend payout ratio of 30% as our basic policy.

Based on the above-stated policy, we have decided to increase the interim dividend for the current fiscal year by ¥5 per share, for a dividend of ¥20 per share, in order to further realize shareholder returns and improve shareholder value.

With this change, and together with the year-end dividend (¥20 per share), the full-year dividend will be ¥40 per share.

(Reference) Full-year dividend

	Dividend per share		
	Interim dividend End of 2nd quarter	Year-end dividend End of fiscal year	Full-year dividend (Total)
Previous forecast (May. 7, 2019)	¥15	¥20	¥35
Revised forecast		¥20	¥40
Current year	¥20		
Previous year (FY ended Mar. 31, 2019)	¥15	¥20	¥35