

## (3) Summary of statements of cash flows

(Unit: Millions of yen)

	Previous 6 months From April 1, 2014 to September 30, 2014	Current 6 months From April 1, 2015 to September 30, 2015
Cash flows from operating activities		
Net income before income taxes	4,530	2,858
Depreciation and amortization	1,557	2,105
Amortization of goodwill	67	—
Decrease in allowance for doubtful accounts	(3)	(5)
Decrease in accrued bonuses	(146)	(48)
Interest and dividend income	(54)	(55)
Interest expense	42	58
Exchange gain, net	(46)	(8)
Loss on sales and/or disposal of fixed assets	10	33
Increase (decrease) in accounts receivable, trade	9,918	(1,664)
Increase in inventories	(870)	(1,062)
Increase in work-in-progress for game software	(5,084)	(5,271)
Increase in online contents in progress	(2,377)	(1,643)
Increase (decrease) in accounts payable, trade	(7,784)	5,025
Increase (decrease) in other current liabilities	(718)	92
Other	(2,274)	(880)
Sub total	<u>(3,235)</u>	<u>(466)</u>
Interest and dividends received	73	67
Interest paid	(42)	(59)
Income taxes paid	(571)	(577)
Net cash used in operating activities	<u>(3,776)</u>	<u>(1,036)</u>
Cash flows from investing activities		
Payment for acquisitions of tangible fixed assets	(1,639)	(1,298)
Proceeds from sales of tangible fixed assets	205	4
Payment for acquisitions of intangible fixed assets	(183)	(155)
Other	(18)	198
Net cash used in investing activities	<u>(1,635)</u>	<u>(1,251)</u>
Cash flows from financing activities		
Net increase in short-term borrowings	3,000	3,000
Proceeds from long-term borrowing	1,002	—
Repayments of long-term borrowings	(33)	(135)
Payment for repurchase of treasury stock	(2)	(2)
Dividend paid	(1,407)	(1,407)
Other	(180)	(242)
Net cash provided by financing activities	<u>2,377</u>	<u>1,212</u>
Effect of exchange rate changes on cash and cash equivalents	809	134
Net decrease in cash and cash equivalents	<u>(2,224)</u>	<u>(940)</u>
Cash and cash equivalents at beginning of year	26,118	27,998
Cash and cash equivalents at end of quarter	<u>23,893</u>	<u>27,057</u>