

(3) Summary of statements of cash flows

(Unit: Millions of yen)

	Previous 9 months From April 1, 2013 to December 31, 2013	Current 9 months From April 1, 2014 to December 31, 2014
Cash flows from operating activities		
Net income before income taxes	8,750	10,062
Depreciation and amortization	3,278	2,455
Amortization of goodwill	101	66
Decrease in allowance for doubtful accounts	(10)	(2)
Decrease in accrued bonuses	(924)	(770)
Interest and dividend income	(81)	(85)
Interest expense	80	62
Exchange gain, net	(414)	(168)
Loss on sales and/or disposal of fixed assets	85	52
Loss on restructuring	415	—
Decrease in accounts receivable, trade	3,746	11,914
Increase in inventories	(1,488)	(526)
(Increase) decrease in work-in-progress for game software	6,986	(6,017)
(Decrease) increase in accounts payable, trade	844	(8,524)
Decrease in other current liabilities	(954)	(563)
Other	(4,583)	(3,749)
Sub total	15,832	4,206
Interest and dividends received	66	97
Interest paid	(82)	(61)
Income taxes paid	(1,945)	(894)
Net cash provided by operating activities	13,871	3,348
Cash flows from investing activities		
Payments into time deposits	(3,493)	—
Payment for acquisitions of tangible fixed assets	(1,471)	(4,399)
Proceeds from sales of tangible fixed assets	—	207
Payment for acquisitions of intangible fixed assets	(373)	(194)
Other	(55)	(35)
Net cash used in investing activities	(5,393)	(4,422)
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	(10,000)	2,140
Proceeds from long-term borrowing	—	1,002
Repayments of long-term borrowings	(143)	(50)
Payment for repurchase of treasury stock	(2,285)	(3)
Dividends paid	(2,283)	(2,251)
Other	(285)	(279)
Net cash provided by (used in) financing activities	(14,997)	555
Effect of exchange rate changes on cash and cash equivalents	3,151	2,567
Net increase (decrease) in cash and cash equivalents	(3,368)	2,049
Cash and cash equivalents at beginning of year	31,522	26,118
Cash and cash equivalents at end of year	28,153	28,167