

(3) Consolidated statements of cash flows

(Unit: Millions of yen)

	Previous 9 months From April 1, 2012 to December 31, 2012	Current 9 months From April 1, 2013 to December 31, 2013
Cash flows from operating activities		
Net income before income taxes	9,909	8,750
Depreciation and amortization	2,324	3,278
Amortization of goodwill	99	101
Decrease in allowance for doubtful accounts	(207)	(10)
Decrease in accrued bonuses	(1,196)	(924)
Interest and dividend income	(66)	(81)
Interest expense	78	80
Exchange gain, net	(221)	(414)
Loss on sales and/or disposal of fixed assets	144	85
Loss on restructuring	—	415
Decrease in accounts receivable, trade	2,403	3,746
Increase in inventories	(2,030)	(1,488)
Decrease (increase) in work-in-progress for game software	(3,277)	6,986
Increase in accounts payable, trade	2,318	844
(Decrease) increase in other current liabilities	323	(954)
Other	(2,679)	(4,583)
Sub total	7,921	15,832
Interest and dividends received	74	66
Interest paid	(76)	(82)
Income taxes paid	(3,948)	(1,945)
Net cash provided by operating activities	3,971	13,871
Cash flows from investing activities		
Payments into time deposits	—	(3,493)
Proceeds from withdrawal of time deposits	2,597	—
Payment for acquisitions of tangible fixed assets	(2,562)	(1,471)
Proceeds from sales of tangible fixed assets	643	—
Payment for acquisitions of intangible fixed assets	(1,391)	(373)
Other	213	(55)
Net cash used in investing activities	(498)	(5,393)
Cash flows from financing activities		
(Decrease) increase in short-term borrowings	4,550	(10,000)
Repayments of long-term borrowings	(357)	(143)
Payment for repurchase of treasury stock	(0)	(2,285)
Dividends paid	(2,301)	(2,283)
Other	(225)	(285)
Net cash (used in) provided by financing activities	1,664	(14,997)
Effect of exchange rate changes on cash and cash equivalents	981	3,151
Net (decrease) increase in cash and cash equivalents	6,118	(3,368)
Cash and cash equivalents at beginning of year	22,287	31,522
Cash and cash equivalents at end of year	28,405	28,153