

**Consolidated financial results for the 1st quarter  
of the fiscal year ending March 31, 2012 (Japan GAAP - Unaudited)**

Company name: CAPCOM Co., Ltd. Date of issue: July 28, 2011  
 Code number: 9697 Stock listing: Tokyo, Osaka  
 Representative: Haruhiro Tsujimoto, President and COO URL : <http://www.capcom.co.jp/>  
 Contact person: Tamio Oda, Director and Executive Vice President and CFO Tel: +81-6-6920-3605  
 Filing date for financial report : August 4, 2011 Dividend payment date: —  
 Quarterly earnings supplementary explanatory materials : Yes  
 Quarterly earnings presentation : Yes (For institutional investors)

Note: Numbers are rounded down to the nearest 1 million yen.

1. Results for 3 months ended June 30, 2011 (From April 1, 2011 to June 30, 2011)

(1) Financial results

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3 months ended June 30, 2011	11,953	-37.2	775	-22.9	546	152.8	338	58.2
3 months ended June 30, 2010	19,037	-2.4	1,005	-72.6	216	-94.8	213	-90.4

Note: Comprehensive income 1st quarter ended June 30, 2011: -56 million yen (- %) 1st quarter ended June 30, 2010: -920 million yen (- %)

	Earnings per share of common stock	Diluted earnings per share of common stock
	Yen	Yen
3 months ended June 30, 2011	5.75	-
3 months ended June 30, 2010	3.62	-

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio to total assets
	Millions of yen	Millions of yen	%
1st quarter ended June 30, 2011	85,127	54,099	63.6
Fiscal year ended March 31, 2011	90,408	58,007	64.2

Reference: Shareholders' equity: 1st quarter ended June 30, 2011: 54,099 million yen Year ended March 31, 2011: 58,007 million yen

2. Dividends

Record date	Dividend per share				
	1st quarter- end	2nd quarter- end	3rd quarter- end	Year-end	Annual
	yen	yen	yen	yen	yen
Year ended March 31, 2011	—	15.00	—	25.00	40.00
Year ending March 31, 2012	—				
Year ending March 31, 2012 (Forecast)		15.00		25.00	40.00

(Note) Changes in dividends forecast during the 3 months ended June 30, 2011 : No

3. Earnings forecast for the fiscal year ending March 31, 2012 (From April 1, 2011 to March 31, 2012)

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
6 months ending September 30, 2011	26,000	-36.1	700	-82.2	600	-79.2	200	-88.8	3.43
Year ending March 31, 2012	86,000	-12.0	12,100	-15.4	12,000	-6.7	7,000	-9.7	120.87

(Note) Changes in earnings forecast during the 3 months ended June 30, 2011 : No

#### 4. Others

- (1) Changes in significant consolidated subsidiaries during the period: No
- (2) Application of simplified methods in accounting principle for quarterly consolidated financial statements: Yes  
(Note: Please refer to "2. Information summary" on page 4 for more details.)
- (3) Changes in accounting principles, accounting estimates and retrospective restatement for consolidated financial statements
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| Changes resulting from amendment of the accounting standard: | No |
| Changes other than :   | No |
| Changes in accounting estimates:                             | No |
| Retrospective restatement:                                   | No |

(Note: Please refer to "2. Information summary" on page 4 for more details.)

#### (4) Number of shares outstanding (Common stock):

Number of shares outstanding (including treasury stock)

1st quarter ended June 30, 2011:	67,723,244	Year ended March 31, 2011:	67,723,244
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Number of treasury stock

1st quarter ended June 30, 2011:	9,963,927	Year ended March 31, 2011:	8,637,817
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Average number of shares outstanding

1st quarter ended June 30, 2011:	58,876,766	1st quarter ended June 30, 2010	59,086,662
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(Explanation about the appropriate usage of business prospects and other special notes)

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report.
- Future events may cause the actual results to be significantly different from the forecasts.
- Please refer to [Qualitative Information Regarding the Consolidated Business Forecasts] on page 4 for more details.