

Resolutions of the 40th Ordinary General Meeting of Shareholders

Resolutions	Approval Votes	Votes Opposed	Abstained Votes	Approval Rate (%)	Voting Results
First proposal: Proposed Appropriation of Retained Earnings	895,445	313	184	99.34	Approved
Second proposal: Partial Amendments to the Articles of Incorporation	895,552	236	184	99.35	Approved
Third proposal: Election of Eight (8) Directors (excluding Directors who are members of the Audit and Supervisory Committee)					
Kenzo Tsujimoto	845,846	40,938	9,157	93.84	Approved
Haruhiro Tsujimoto	876,376	19,382	184	97.22	Approved
Yoichi Egawa	886,297	9,461	184	98.32	Approved
Kenkichi Nomura	870,816	24,942	184	96.61	Approved
Kunio Neo	886,234	9,524	184	98.32	Approved
Masao Sato	891,191	4,567	184	98.87	Approved
Toru Muranaka	890,414	5,344	184	98.78	Approved
Yutaka Mizukoshi	889,976	5,782	184	98.73	Approved

Notes: Conditions for each proposal to be passed

- (1) For the first proposal, the approval of a majority of shareholders in attendance.
- (2) For the second proposal, at least one-third of the company's shareholders with voting rights are in attendance and at least two-thirds of the said shareholders in attendance approve.
- (3) For the third proposal, at least one-third of the company's shareholders with voting rights are in attendance and a majority of the said shareholders in attendance approve.
- (4) The approval percentage is calculated as follows:
Approval percentage = Number of votes in approval (votes exercised prior to the meeting + a portion of shareholders in attendance on the day of the meeting) ÷ Number of votes (votes exercised prior to the meeting + shareholders in attendance on the day of the meeting)

The reason why a portion of the voting rights of shareholders in attendance were not added to the total number of voting rights:
The total confirmed number of votes in approval from the votes exercised prior to the meeting and a portion of the shareholders in attendance on the day of the meeting fulfilled the requirements for each proposal. As a result, the number of voting rights for which confirmation was not made in terms of approval, opposition or abstention from shareholders in attendance on the day of the meeting were not counted because the proposals were legitimately approved in accordance with the Companies Act of Japan.