

**Consolidated financial results for the 6 months
of the fiscal year ending March 31, 2019 (Japan GAAP - Unaudited)**

Date of issue: October 29, 2018

Company name: CAPCOM Co., Ltd.

Stock listing: Tokyo

Code number: 9697

URL : <http://www.capcom.co.jp/>

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Filing date for financial report : October 29, 2018

Dividend payment date: November 13, 2018

Quarterly earnings supplementary explanatory materials :

Yes

Quarterly earnings presentation :

Yes (For institutional investors)

Note: Numbers are rounded down to the nearest 1 million yen.

1. Results for 6 months ended September 30, 2018 (From April 1, 2018 to September 30, 2018)

(1) Financial results

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
6 months ended September 30, 2018	43,327	28.5	10,508	110.1	10,297	105.3	6,849	96.8
6 months ended September 30, 2017	33,729	17.6	5,001	191.5	5,016	875.5	3,481	757.5

Note: Comprehensive income 2nd quarter ended September 30, 2018: 7,962 million yen (85.9 %) 2nd quarter ended September 30, 2017: 4,284 million yen (- %)

	Earnings per share of common stock	Diluted earnings per share of common stock
	Yen	Yen
6 months ended September 30, 2018	62.56	—
6 months ended September 30, 2017	31.79	—

Note: With an effective date of April 1, 2018, Capcom performed a 2-for-1 stock split of its common stock.

Therefore, the earnings per share for the previous fiscal year were calculated based on the assumption that the stock split had been performed with an effective date of April 1, 2017.

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
2nd quarter ended September 30, 2018	123,515	91,465	74.1
Fiscal year ended March 31, 2018	124,829	85,421	68.4

Reference: Shareholders' equity: 2nd quarter ended September 30, 2018: 91,465 million yen Year ended March 31, 2018: 85,421 million yen

Note: Effective from the beginning of the current fiscal year, Capcom has applied "Implementation Guidance on Tax Effect

Accounting" (ASBJ Guidance No. 28, February 16, 2018). The shareholders' equity for the previous fiscal year was based on the retrospective application.

2. Dividends

Record date	Dividend per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Annual
	yen	yen	yen	yen	yen
Year ended March 31, 2018	—	25.00	—	35.00	60.00
Year ending March 31, 2019	—	15.00	—	—	—
Year ending March 31, 2019 (Forecast)	—	—	—	15.00	30.00

Note: 1. Changes in dividends forecast during the 6 months ended September 30, 2018 : No

2. With an effective date of April 1, 2018, Capcom performed a 2-for-1 stock split of its common stock.

Therefore, the dividends for the previous year were based on the actual amounts before the stock split.

3. Earnings forecast for the fiscal year ending March 31, 2019 (From April 1, 2018 to March 31, 2019)

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2019	96,000	1.6	17,000	6.0	16,500	8.2	12,000	9.7	109.60

Note: Changes in earnings forecast during the 6 months ended September 30, 2018 : No

Notes

- (1) Changes in significant consolidated subsidiaries during the period: No
 (2) Application of simplified methods in accounting principle for quarterly consolidated financial statements: Yes

Note: Please refer to “2. Summary of consolidated financial statements (4) Notes to consolidated financial statements (Application of special accounting treatment for preparation of quarterly financial statements)” on page 10 for more details.

- (3) Changes in accounting principles, accounting estimates and retrospective restatement for consolidated financial statements

- ① Changes resulting from amendment of the accounting standard: No
 ② Changes other than ①: No
 ③ Changes in accounting estimates: No
 ④ Retrospective restatement: No

- (4) Number of shares outstanding (Common stock):

① Number of shares outstanding (including treasury stock)			
2nd quarter ended September 30, 2018:	135,446,488	Year ended March 31, 2018:	135,446,488
② Number of treasury stock			
2nd quarter ended September 30, 2018:	25,957,900	Year ended March 31, 2018:	25,957,288
③ Average number of shares outstanding			
2nd quarter ended September 30, 2018:	109,488,837	2nd quarter ended September 30, 2017:	109,492,244

Note: With an effective date of April 1, 2018, Capcom performed a 2-for-1 stock split of its common stock.

Therefore, “Number of shares outstanding,” “Number of treasury stock” and “Average number of shares outstanding” were calculated based on the assumption that the stock split had been performed with an effective date of April 1, 2017.

(Explanation about the appropriate usage of business prospects and other special notes)

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report and on assumptions that are believed to be reasonable. These forecasts do not represent a commitment to achieve on the part of Capcom.
- Future events may cause the actual results to be significantly different from the forecasts.
- Please refer to “1. Operating results overview (3) Qualitative information regarding the consolidated business forecasts” on page 4 for more details.