

## Resolutions of the 39th Ordinary General Meeting of Shareholders

Resolutions	Approval Votes	Votes Opposed	Abstained Votes	Approval Rate (%)	Voting Results
First proposal: Proposed Appropriation of Retained Earnings	446,934	169	32	99.05	Approved
Second proposal: Election of Eight (8) Directors (excluding Directors who are members of the Audit and Supervisory Committee)					
Kenzo Tsujimoto	434,925	12,176	32	96.39	Approved
Haruhiro Tsujimoto	438,477	8,625	32	97.17	Approved
Yoichi Egawa	440,700	6,402	32	97.67	Approved
Kenkichi Nomura	440,157	6,945	32	97.55	Approved
Kunio Neo	439,284	7,818	32	97.35	Approved
Masao Sato	441,958	5,145	32	97.94	Approved
Toru Muranaka	441,182	5,921	32	97.77	Approved
Yutaka Mizukoshi	442,014	5,089	32	97.96	Approved
Third proposal: Election of Three (3) Directors who are members of the Audit and Supervisory Committee					
Kazushi Hirao	434,516	12,586	32	96.30	Approved
Yoshihiko Iwasaki	438,349	8,753	32	97.14	Approved
Makoto Matsuo	437,527	9,575	32	96.96	Approved
Fourth proposal: Election of One (1) Substitute Director who shall be a member of the Audit and Supervisory Committee	442,440	4,662	32	98.05	Approved

Notes: Conditions for each proposal to be passed

- (1) For the first proposal, the approval of a majority of shareholders in attendance.
- (2) For the second, third and fourth proposal, at least one-third of the company's shareholders with voting rights are in attendance and a majority of the said shareholders in attendance approve.
- (3) The approval percentage is calculated as follows:  
Approval percentage = Number of votes in approval (votes exercised prior to the meeting + a portion of shareholders in attendance on the day of the meeting) ÷ Number of votes (votes exercised prior to the meeting + shareholders in attendance on the day of the meeting)

The reason why a portion of the voting rights of shareholders in attendance were not added to the total number of voting rights:  
The total confirmed number of votes in approval from the votes exercised prior to the meeting and a portion of the shareholders in attendance on the day of the meeting fulfilled the requirements for each proposal. As a result, the number of voting rights for which confirmation was not made in terms of approval, opposition or abstention from shareholders in attendance on the day of the meeting were not counted because the proposals were legitimately approved in accordance with the Companies Act of Japan.