

March 6, 2024

Press Release

Company Name: Capcom Co., Ltd.  
Representative: Haruhiro Tsujimoto, President and COO  
(Code No. 9697 TSE Prime)  
Contact: Ryohei Okada, Senior Manager of  
Public Relations and Investor Relations Section  
Phone Number: +81-6-6920-3623

## Notice Regarding Dividends from Retained Earnings (Upward Revision)

Capcom Co., Ltd. (“Capcom”) announces that it has made the following revision to the forecast for dividends from retained earnings (year-end dividend) for the fiscal year ending March 31, 2024 (April 1, 2023 – March 31, 2024) that was disclosed on May 10, 2023.

### 1. Regarding the Revision to the Dividend Forecast

#### i. Revision Details

Record date	Dividend per share		
	Interim dividend End of 2nd quarter	Year-end dividend End of fiscal year	Full-year dividend (Total)
Previous forecast (May 10, 2023)		¥27	¥54
Revised forecast		¥38	¥65
Current year (Year ending March 31, 2024)	¥27		
Previous year (Year ended March 31, 2023)	¥23	¥40	¥63

Note:

- As detailed in the March 6, 2024 announcement entitled “Notice Regarding Stock Split and Associated Partial Amendment to the Articles of Incorporation,” Capcom will implement a stock split in which each share of common stock will be split into two shares with an effective date of April 1, 2024; however, the year-end dividend for the fiscal year ending March 31, 2024 will be paid on the basis of the number of shares prior to the stock split.
- The year-end dividend of ¥40 for the fiscal year ended March 31, 2023 includes a ¥30 40th anniversary commemorative dividend of ¥10.

ii. Reason

Capcom management sees returning profits to shareholders as an issue of the utmost importance; thus, with consideration given to future business developments and changes in the management environment, we strive to pay stable dividends with a consolidated dividend payout ratio of 30% as our basic policy.

Based on the above-stated policy and in consideration of having secured both the necessary investment for enhancing corporate value as well as a healthy financial position, from the perspective of shareholder returns based on cash flow, we have decided to increase the year-end dividend forecast for the fiscal year ending March 31, 2024 by ¥11 per share compared to the ¥27 per share amount of the previous forecast, resulting in a dividend of ¥38 per share.

With this change, and together with the interim dividend (¥27 per share), the full-year dividend will be ¥65 per share.

This matter is scheduled to be brought up for resolution at the 45th Ordinary General Meeting of Shareholders, scheduled to convene in June 2024.

Note: The dividend forecast in this document is based on information available as of the date of this announcement, and actual dividends may differ from the forecast due to various factors.