

December 17, 2008

Press Release

3-1-3, Uchihiranomachi, Chuo-ku
Osaka, 540-0037, Japan
Capcom Co., Ltd.
Haruhiro Tsujimoto, President and COO
(Code No. 9697 Tokyo - Osaka Stock Exchange)

Capcom Dissolves Subsidiary and Posts Liquidation Loss

The board of directors of Capcom Co., Ltd. decided today to dissolve subsidiary Capcom Charbo Co., Ltd. and start the special liquidation procedure.

1. Profile of subsidiary to be dissolved

- (1) Name: Capcom Charbo Co., Ltd.
- (2) Office: 3-1-3, Uchihiranomachi, Chuo-ku, Osaka
- (3) CEO: Shigeki Mori
- (4) Established: September 10th, 2001
- (5) Capital: 300 million yen
- (6) Activities: Sale, lease, rental and maintenance of digital electronic devices
- (7) Shareholder: Capcom Co., Ltd. 100%

2. Reason for dissolution and liquidation

The main business of Capcom Charbo is the sale and rental of cell phone rechargers. However, changes in market conditions have greatly reduced the need for this business. As a result, the decision was made to dissolve Capcom Charbo and begin special liquidation. Capcom believes this action will raise operating efficiency for its entire group by helping to focus resources more tightly on strategic businesses.

3. Timetable

January 30, 2009	Resolution to approve dissolution
September 30, 2009	Completion of special liquidation (tentative)

4. Effect on operating results

This action will not have a material effect on the operating results of Capcom.