



July 1, 2004

Capcom Company., Ltd.
3-1-3 Uchihirano-machi, Chuo-ku,
Osaka 540-0037, Japan

Regarding the Buyback Shares

-Purchase of Treasury Stock Under Article 210 of the Commercial Code of Japan-

Capcom Co., Ltd. has decided to purchase the Company's Own Shares pursuant to the provision of Article 210 of the Commercial Code of Japan by resolution of the board meeting held on June 18, 2004. *

1. The reason to repurchase treasury stock

Capcom Co., Ltd has decided to purchase the Company's Own Shares as described below in accordance with the provisions of the Articles of Incorporation, enabling the Company to flexibly implement capital policies to meet with change of business environments.

2. Details

- (1) Type of shares: Common stock
- (2) Number of shares: Up to 1,000,000 shares
- (3) Total cost: Up to ¥1.2 billion
- (4) Repurchase period: June 21, 2004 through July 30, 2004

※Additional information:

Total number of shares repurchased by May 31, 2004.

Number of shares issued (including treasury shares): 58,435,819 shares

Total number of treasury shares: 1,518,403 shares

* Our proposal for partial amendment to the Article of Incorporation at 25th Annual Shareholder Meeting was approved. Hence, the Company may purchase its own shares by resolution of the Board of Directors in accordance with the provisions of the Articles of Incorporation.