



March 30, 2004

Capcom Company, Ltd.  
3-1-3 Uchihirano-machi, Chuo-ku,  
Osaka 540-0037, Japan

## Notice about Dissolution of Consolidated Subsidiaries

Capcom Co., Ltd., hereby announces that it was determined at the meeting of board of directors held on March 30, 2004 that Status Co., Ltd., one of consolidated subsidiaries, is to be dissolved, and at the same meeting Capcom Coin-Op Inc., was reported as dissolved, which was one of consolidated subsidiaries in Capcom USA Inc., and was consequently recognized as one of consolidated subsidiaries in Japan.

### 1. Details of consolidated subsidiaries to be dissolved

#### (1) Status Co., Ltd.,

【Trade Name】	Status Co. , Ltd.
【Head Office】	3-1-3 Uchihirano-machi, Chuo-ku Osaka 540-0037, Japan
【Representative】	Heiji Oshima
【Date of Establishment】	October, 1950
【Paid-in Capital】	¥3.2 Million
【Principal Businesses】	Financial Businesses
【Shareholder】	Capcom Co. , Ltd.

#### (2) Capcom Coin-op, Inc.

【Trade Name】	Capcom Coin-op, Inc.
【Head Office】	475 Oakmead Parloway, Sunnyvale, California 94085, USA.
【Representative】	Kenzo Tsujimoto
【Date of Establishment】	June, 1995
【Paid-in Capital】	\$26.5 Million
【Principal Businesses】	Arcade Game Sales and Arcade Operation
【Shareholder】	Capcom U.S.A. Inc.

### 2. Reasons to be dissolved

- (1) One of major debtors to Status Co., Ltd., was closed its bankruptcy procedure and recovery of major debts seems to be infeasible. Therefore, continuation of Status Co., Ltd. seems to be also impractical.
- (2) Capcom Coin-Op Inc. gradually withdrew its arcades operation since 2003 and now all arcades were closed. Therefore, the company was to be dissolved under those situations.

### 3. Schedule for dissolution

- (1) Dissolution of Status Co., Ltd., is to be completed by end of March 2005.
- (2) Dissolution of Capcom Coin-Op Inc. was to be completed by end of March 2004 (Local Time).

#### 4. Impact on financial forecast

- (1) Impact on financial forecast based on determination of dissolution of Status Co., Ltd, will be in part of Extraordinary Loss and its forecast is separately announced on March 30, 2004.
- (2) There is no impact by dissolution of Capcom Coin-Op Inc., on consolidated and/or non-consolidated basis.

#### Disclaimer Regarding Forward-Looking Statements

Capcom sometimes provides projection as well as guidance concerning the future prospects in addition to profit estimates to be submitted to the Tokyo Stock Exchange, in order to assist investors and securities analysts to make their own estimates about the performance of Capcom.

Statements made on this press release with respect to Capcom plans, policy, estimates and strategies, and other matters that are not historical facts, are forward-looking expectations about the future performance of Capcom. These forward-looking expectations are based on the current assumptions of Capcom in light of the information currently available to and comprehended by Capcom. Please be aware that a number of important factors and uncertainties could cause actual results to differ materially from those mentioned in the forward-looking expectations.

Accordingly, when evaluating our performance or value as a going concern, you are requested not to rely on these projections entirely.

Factors and uncertainties that might affect performance of Capcom include, but are not limited to

- (1) general economic conditions in the video game industry
  - (2) economic trend, such as consumer spending, capital expenditure, exchange rates, particularly between the yen and the U.S. dollar, euro, and other currencies, and the stock market.
  - (3) sudden change in social situation and occurrence of unexpected situation.
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