

Summary of Consolidated Financial Results for the 1st Quarter Ended June 30, 2003

Company Name: Capcom Co., Ltd. Date of Issue: August 8, 2003
 Company Code: 9697 Stock Exchange: Tokyo, Osaka
 (URL <http://www.capcom.co.jp/>)
 Representative: Kenzo Tsujimoto, C.E.O. & President
 Contact Person: Heiji Oshima, C.F.O. & Executive Vice president TEL(06)6920-3605

1 .Preparation Basis for Consolidated Financial Results for the 1st Quarter Ended June 30, 2003

Change in Accounting rules for the 1st quarter reporting and the latest fiscal year closed: No change

Note:The financial results for the 1st quarter ended June 30, 2003 were not audited by independent public accountants.

2 . Summary of Consolidated Financial Results for the 1st Quarter Ended June 30, 2003

(1) Net Sales

Note: Number are rounded down at Million Yen

	Million Yen	%
1st Quarter ended June 30, 2003	6,700	-
(Reference) Year ended March 31, 2003	62,036	

Note: We make a 1st quarterly report of FY2003 and no previous quarterly report was disclosed. Therefore, no comparison with the previous fiscal year was made.

[Supplementary explanation about Net Sales]

Generally speaking, the product demands vary a lot depending upon seasonality as well as hit-driven nature. Sales usually tend to go up to the opportunities in the seasons. First quarter is normally less sales opportunities with lesser-hit titles available in the market. In our case those general trend in the market would be applicable with lesser major titles and our total sales end up 6.7 billion yen.

Overviews of our major operation are as described hereunder.

Home Video Game Sales

Home video game software for Game Boy Advance such as "Megaman Zero 2" and "Megaman Battle Network 3" in the overseas markets showed positive sales results. However, as we planned, total sales in the 1st quarter were less positive than other quarters, and major title sales were not included in the quarter.

Arcade Operations

As for Arcades Operation, our continuous marketing activities are performed well to secure beginners, family audience as well as female customers. As a result, Sales were on the right track.

(2) Matter to be reported as critical to the management and financial results in 1st quarter:

Not applicable

3 .Consolidated Financial Forecast for the Six-month Period Ended Sept 30, 2003 and the Year Ended March 31, 2004

	Net Sales	Ordinary Income	Net Income
Six-month period ended Sept 30, 2003	Million Yen 22,350	Million Yen 1,550	Million Yen 900
For Year ended March 31, 2004	63,000	7,300	4,200

(Reference) Expected Net Income per Share of Common Stock for the Year ended March 31, 2004: 73.78(Yen)

[Important information to be made known about forecast of fiscal year]

To our best knowledge and to the extent of information available to us there is no immediate concern to change year forecast.

Note: These forecast are based on the Company's current assumptions and beliefs in light of the information currently available to it, and involve known and unknown risks and uncertainties. The Company's actual results may differ materially from above mentioned forecast.