

(3) Summary of statements of cash flows

(Unit: Millions of yen)

	Previous 9 months From April 1, 2014 to December 31, 2014	Current 9 months From April 1, 2015 to December 31, 2015
Cash flows from operating activities		
Net income before income taxes	10,062	10,496
Depreciation and amortization	2,455	4,037
Impairment loss	—	106
Amortization of goodwill	66	—
Decrease in allowance for doubtful accounts	(2)	(34)
Decrease in accrued bonuses	(770)	(844)
Interest and dividend income	(85)	(86)
Interest expense	62	89
Exchange gain, net	(168)	(4)
Loss on sales and/or disposal of fixed assets	52	37
(Increase) decrease in accounts receivable, trade	11,914	(5,326)
Increase in inventories	(526)	(1,348)
Increase in work-in-progress for game software	(6,017)	(7,130)
Increase in online contents in progress	(3,334)	(2,178)
Increase (decrease) in accounts payable, trade	(8,524)	705
Increase (decrease) in other current liabilities	(563)	1,133
Other	(414)	(1,441)
Sub total	4,206	(1,788)
Interest and dividends received	97	89
Interest paid	(61)	(74)
Income taxes paid	(894)	(925)
Net cash provided by operating activities	3,348	(2,698)
Cash flows from investing activities		
Payment for acquisitions of tangible fixed assets	(4,399)	(2,697)
Proceeds from sales of tangible fixed assets	207	4
Payment for acquisitions of intangible fixed assets	(194)	(161)
Other	(35)	156
Net cash used in investing activities	(4,422)	(2,697)
Cash flows from financing activities		
Increase in short-term borrowings	2,140	4,000
Proceeds from long-term borrowing	1,002	—
Repayments of long-term borrowings	(50)	(152)
Payment for repurchase of treasury stock	(3)	(4)
Dividends paid	(2,251)	(2,251)
Other	(279)	(371)
Net cash provided by (used in) financing activities	555	1,219
Effect of exchange rate changes on cash and cash equivalents	2,567	114
Net (decrease) increase in cash and cash equivalents	2,049	(4,061)
Cash and cash equivalents at beginning of year	26,118	27,998
Cash and cash equivalents at end of year	28,167	23,936