Consolidated financial results for the 6 months ended September 30, 2010 (Japan GAAP - Unaudited)

Date of issue: October 28, 2010

Company name: CAPCOM Co., Ltd. Stock listing: Tokyo, Osaka

Code number: 9 6 9 7 URL: http://www.capcom.co.jp/

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Filing date for financial report: November 2, 2010 Dividend payment date: November 19, 2010

Quarterly earnings supplementary explanatory materials : Yes

Quarterly earnings presentation: Yes (For institutional investors)

Note: Numbers are rounded down to the nearest 1 million yen.

1. Results for 6 months ended September 30, 2010 (from April 1, 2010 to September 30, 2010)

(1) Financial results

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
6 months ended September 30, 2010	40,706	4.7	3,942	-29.3	2,880	-47.4	1,784	-39.9
6 m on ths ended September 30, 2009	38,892	24.5	5,574	66.0	5,476	33.1	2,967	58.4

	Earnings per share of common stock	Diluted earnings per share of common stock
	Yen	Yen
6 m on ths ended September 30, 2010	30.20	_
6 months ended September 30, 2009	48.30	48.12

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio to total assets	Assets shareholders' equity per share	
	Millions of yen	Millions of yen	%	Yen	
2nd quarter ended September 30, 2010	90,408	52,897	58.5	895.26	
Fiscal year ended March 31, 2010	86,621	53,956	62.3	913.18	

Reference: Shareholders' equity: 2nd quarter ended September 30, 2010: 52,897 million yen

Year ended March 31, 2010:

53,956 million yen

2. Dividends

	Dividend per share					
Record date	1st quarter- end	2nd quarter- end	3rd quarter- end	Year-end	Annual	
Year ended March 31, 2010	yen —	15.00 yen	yen —	20.00 yen	35.00	yen
Year ending March 31, 2011	_	15.00				
Year ending March 31, 2011 (Forecast)			_	20.00	35.00	

(Note) Changes in dividends forecast during the 6months ended September 30, 2010 :

3. Earnings forecast for the fiscal year ending March 31, 2011 (from April 1, 2010 to March 31, 2011)

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen %	Yen			
Year ending March 31, 2011	91,000 36.2	13,000 132.7	11,000 98.9	6,500 199.9	110.01

(Note) Changes in earnings forecast during the 6 months ended September 30, 2010: No

- 4. Others (Please refer to "Others" of [Attachement] on page 5 for more details.)
- (1) Changes in significant consolidated subsidiaries during the period:

No

(Note: Changes in specified subsidiaries due to changes in the scope of consolidation)

- (2) Application of simplified methods in accounting principle for quarterly consolidated financial statements: Yes
- (3) Changes in accounting principles, procedures and presentation for consolidated financial statements
 - ① Changes resulting from amendment of the accounting standard:

Yes

②Changes other than ①:

No

(Note: Those items listed under the "Major Changes in the Fundamental Items of Consolidated Financial Statements")

- (4) Number of shares outstanding (Common stock):
 - ① Number of shares outstanding (including treasury stock)

2nd quarter ended September 30, 2010: 67,723,244

Year ended March 31, 2010:

67,723,244

2 Number of treasury stock

2nd quarter ended September 30, 2010:

8,636,982 Year ended March 31, 2010:

8,636,412

3 Average number of shares outstanding

6 months ended September 30, 2010:

59,086,499

6 months ended September 30, 2009:

61,435,911

(Explanation about the appropriate usage of business prospects and other special notes)

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report.
- Future events may cause the actual results to be significantly different from the forecasts.
- Please refer to [Qualitative information and Consolidated Financial Statements] on page 4 for more details.