

Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors outside Japan. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

TSE Code: 9697 ISIN: JP3218900003 SEDOL: 6173694 JP

June 17, 2011

To: Shareholders

Notice of Resolution of the 32nd Ordinary General Meeting of Shareholders

We are pleased to notify you that the matters below were reported and resolved at the 32nd Ordinary General Meeting of Shareholders of the Company held today.

Yours faithfully,

CAPCOM Co., Ltd.
1-3, Uchihirano-machi 3-chome
Chuo-ku, Osaka

By: Kenzo Tsujimoto
Chairman and CEO
Representative Director

Particulars

Matters to be reported:

- 1 Report on the Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements for the 32nd Fiscal Year (from April 1, 2010 to March 31, 2011);
The contents of the Financial Statements above were reported.
- 2 Report on the Results of Audit for Consolidated Financial Statements for the 32nd Fiscal Year (from April 1, 2010 to March 31, 2011) by Accounting Auditor and the Board of Corporate Auditors.
The results of Audit above were reported.

Matters to be resolved:

First proposal: Proposed Appropriation of Retained Earnings for the 32nd fiscal year

This item was approved and resolved as originally proposed. The dividend for the end of the Term was decided to be ¥25 per share, including additional ¥5 per share to an ordinary dividend of ¥20 per share.

Second proposal: Election of Eleven (11) Directors

This item was approved and resolved as originally proposed. Messrs. Kenzo Tsujimoto, Haruhiro Tsujimoto, Tamio Oda, Kazuhiko Abe, Sumitaka Hatsuno, Hiroshi Tobisawa, Hiroshi Yasuda, Makoto Matsuo and Takayuki Morinaga were re-elected and Yoshifumi Yamashita and Katsuhiko Ichii were newly elected as Directors and assumed their offices. Messrs. Hiroshi Yasuda, Makoto Matsuo and Takayuki Morinaga are the External Directors.

Third proposal: Revision of Remuneration to Directors as a Group

This item was approved and resolved as originally proposed. The maximum remuneration to Directors as a group revised to an amount not exceeding yearly ¥650,000,000 (including the remuneration to External Directors of the maximum amount not exceeding yearly ¥50,000,000 as a group).

End

Payment of Dividend to the Shareholders

The dividend for the 32nd Business Term is payable to the shareholders with the enclosed "Notice of Payment"* at any branch of Japan Post Bank Co., Ltd. or post office in Japan from June 20, 2011 to July 29, 2011.

"Statement of Dividend"* and "Confirmation of Account for Dividend Remittance"* are enclosed for those who wish their dividends to be remitted to their designated bank accounts.

We also enclose "Statement of Dividend" to the shareholders who receive the dividend by the "Notice of Payment", which may be used to check the amount and/or as an evidence in filing tax return documents.

Note: *:The Original "Notice of Payment", "Statement of Dividend" and "Confirmation of Account for Dividend Remittance" are sent to the registered Shareholders or local custodians in Japan.