

# Features of Capcom Corporate Governance

## Three Features of Capcom Corporate Governance

### 1 We are a company with an audit and supervisory committee

Since June 2016, we have been a company with an audit and supervisory committee. The Audit and Supervisory Committee works so that internal controls function effectively, monitoring the business affairs of directors and employees based on our auditing policies. Additionally, to ensure that the committee can perform duties smoothly and appropriately, we have established an Internal Audit Division under its direct control.

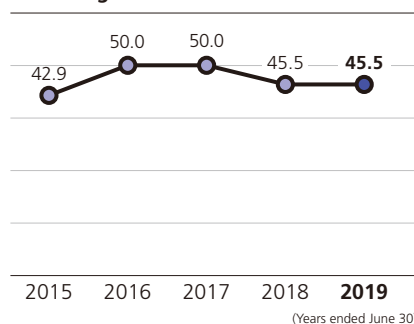
#### Composition of the Board of Directors

Directors	8 (of which 3 are external)
Directors (Audit and Supervisory Committee members)	3 (of which 2 are external)
Total	11 (of which 5 are external)

### 2 We proactively appoint external directors

Capcom's current ratio of external directors is 45.5% due to proactively appointing external directors since June 2001. The advice, opinions, and scrutiny provided by external directors increases the transparency and credibility of Board of Directors' meetings and vitalizes the same, while also strengthening the function of the meetings to supervise management.

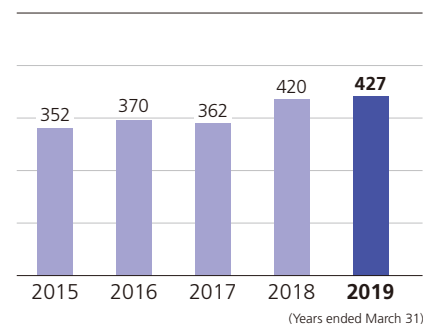
#### Percentage of External Directors (%)



### 3 We incorporate market opinions in management

Capcom's IR Department engages in discussions with analysts and investors over 400 times per year. In addition to promoting understanding of management policies and business strategies, the IR Department applies these activities to corporate management, summarizing market opinions and providing feedback to management personnel. Capcom is also further enhancing events and tools for investors, strengthening shareholder and investor relations activities.

#### Number of annual discussions



## Directors' Skill Matrix

	Management	International business	Development & technology	Sales & marketing	Financial accounting	Independence	Legal	Environment & society
Kenzo Tsujimoto	✓	✓	✓	✓	✓			
Haruhiro Tsujimoto	✓	✓	✓	✓	✓			
Yoichi Egawa			✓					
Kenkichi Nomura	✓				✓			
Kunio Neo		✓		✓				
Masao Sato						✓	✓	✓
Toru Muranaka						✓	✓	✓
Yutaka Mizukoshi	✓	✓			✓	✓		
Kazushi Hirao		✓			✓			
Yoshihiko Iwasaki					✓	✓	✓	✓
Makoto Matsuo						✓	✓	✓