

# Consolidated Financial Statement

## Consolidated Balance Sheets

	Previous fiscal year	Current fiscal year	Current fiscal year
	March 31, 2017	March 31, 2018	March 31, 2018
	Millions of yen	Millions of yen	Thousands of U.S. dollars
<b>Assets</b>			
<b>Current assets:</b>			
Cash on hand and in banks	¥ 24,537	¥ 46,539	\$ 439,049
Notes and accounts receivable - trade	20,175	12,930	121,985
Merchandise and finished goods	1,583	1,102	10,399
Work in progress	2,040	1,349	12,733
Raw materials and supplies	2,040	1,616	15,250
Work in progress for game software	30,150	25,635	241,843
Deferred tax assets	2,495	3,201	30,201
Other	2,478	3,371	31,807
Allowance for doubtful accounts	(21)	(34)	(324)
<b>Total current assets</b>	<b>85,480</b>	<b>95,712</b>	<b>902,948</b>
<b>Fixed assets:</b>			
Tangible fixed assets, net of accumulated depreciation			
Buildings and structures, net	11,004	11,106	104,778
Machinery and vehicles, net	16	10	96
Tools, fixtures and furniture, net	1,932	1,840	17,365
Equipment for amusement facilities, net	1,616	1,565	14,765
Land	5,234	5,234	49,384
Leased assets, net	835	668	6,308
Construction in progress	128	371	3,505
<b>Total tangible fixed assets</b>	<b>20,768</b>	<b>20,797</b>	<b>196,203</b>
Intangible assets	2,843	725	6,842
Investments and other assets			
Investments in securities	574	625	5,899
Claims in bankruptcy and reorganization	67	19	185
Lease deposits	3,920	4,034	38,065
Deferred tax assets	4,311	2,782	26,246
Other	1,003	900	8,493
Allowance for doubtful accounts	(72)	(24)	(229)
<b>Total investments and other assets</b>	<b>9,804</b>	<b>8,338</b>	<b>78,661</b>
<b>Total fixed assets</b>	<b>33,417</b>	<b>29,861</b>	<b>281,707</b>
<b>Total assets</b>	<b>¥ 118,897</b>	<b>¥ 125,573</b>	<b>\$ 1,184,655</b>

Please refer to Notes to Consolidated Financial Statements and Independent Auditor's Report on our website at:  
[http://www.capcom.co.jp/ir/english/data/pdf/annual/2018/annual\\_2018\\_06.pdf](http://www.capcom.co.jp/ir/english/data/pdf/annual/2018/annual_2018_06.pdf)

	Previous fiscal year March 31, 2017 Millions of yen	Current fiscal year March 31, 2018 Millions of yen	Current fiscal year March 31, 2018 Thousands of U.S. dollars
<b>Liabilities</b>			
<b>Current liabilities:</b>			
Notes and accounts payable - trade .....	¥ 2,288	¥ 2,625	\$ 24,773
Electronically recorded monetary obligations .....	4,886	839	7,924
Short-term borrowings .....	9,323	1,473	13,898
Lease obligations .....	502	392	3,707
Accrued income taxes .....	1,580	4,453	42,017
Deferred tax liabilities .....	2,308	766	7,227
Accrued bonuses .....	2,263	2,866	27,046
Other .....	6,840	13,618	128,473
<b>Total current liabilities</b> .....	<b>29,994</b>	<b>27,037</b>	<b>255,068</b>
<b>Long-term liabilities:</b>			
Long-term borrowings .....	6,788	8,315	78,443
Lease obligations .....	399	329	3,104
Deferred tax liabilities .....	29	23	220
Liabilities for retirement benefits for employees .....	2,596	2,819	26,596
Asset retirement obligations .....	509	501	4,727
Other .....	805	1,127	10,636
<b>Total long-term liabilities</b> .....	<b>11,128</b>	<b>13,115</b>	<b>123,728</b>
<b>Total liabilities</b> .....	<b>41,122</b>	<b>40,152</b>	<b>378,796</b>
<b>Net assets</b>			
<b>Shareholders' equity:</b>			
Common stock .....	33,239	33,239	313,578
Capital surplus .....	21,328	21,328	201,216
Retained earnings .....	45,402	53,602	505,684
Treasury stock .....	(21,448)	(21,454)	(202,399)
<b>Total shareholders' equity</b> .....	<b>78,521</b>	<b>86,716</b>	<b>818,079</b>
<b>Accumulated other comprehensive income:</b>			
Net unrealized gain or loss on securities, net of tax .....	107	139	1,317
Cumulative translation adjustments .....	(541)	(1,142)	(10,779)
Accumulated adjustments for retirement benefits .....	(313)	(292)	(2,758)
<b>Total accumulated other comprehensive income</b> .....	<b>(747)</b>	<b>(1,295)</b>	<b>(12,220)</b>
<b>Total net assets</b> .....	<b>77,774</b>	<b>85,421</b>	<b>805,858</b>
<b>Total liabilities and net assets</b> .....	<b>¥ 118,897</b>	<b>¥ 125,573</b>	<b>\$ 1,184,655</b>

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# Consolidated Financial Statement

## Consolidated Statements of Income

	Previous fiscal year	Current fiscal year	Current fiscal year
	April 1, 2016 to March 31, 2017	April 1, 2017 to March 31, 2018	April 1, 2017 to March 31, 2018
	Millions of yen	Millions of yen	Thousands of U.S. dollars
<b>Net sales</b>	¥ 87,170	<b>¥ 94,515</b>	<b>\$ 891,651</b>
<b>Cost of sales</b>	56,438	<b>59,895</b>	<b>565,048</b>
<b>Gross profit</b>	30,731	<b>34,619</b>	<b>326,602</b>
<b>Selling, general and administrative expenses</b>	17,080	<b>18,582</b>	<b>175,303</b>
<b>Operating income</b>	13,650	<b>16,037</b>	<b>151,299</b>
<b>Non-operating income:</b>			
Interest income	47	<b>58</b>	<b>553</b>
Dividend income	13	<b>14</b>	<b>135</b>
Other	130	<b>145</b>	<b>1,377</b>
Total	192	<b>219</b>	<b>2,066</b>
<b>Non-operating expenses:</b>			
Interest expense	141	<b>103</b>	<b>975</b>
Commission fees	44	<b>64</b>	<b>610</b>
Additionally paid retirement benefits	117	<b>112</b>	<b>1,062</b>
Office transfer expenses	63	<b>254</b>	<b>2,402</b>
Exchange losses, net	746	<b>407</b>	<b>3,848</b>
Other	141	<b>59</b>	<b>558</b>
Total	1,253	<b>1,002</b>	<b>9,458</b>
<b>Ordinary income</b>	12,589	<b>15,254</b>	<b>143,907</b>
<b>Special losses:</b>			
Loss on sales and/or disposal of fixed assets	99	<b>104</b>	<b>986</b>
Total	99	<b>104</b>	<b>986</b>
Net income before income taxes	12,489	<b>15,149</b>	<b>142,920</b>
Income taxes - current	1,832	<b>4,617</b>	<b>43,561</b>
Income taxes - deferred	1,777	<b>(405)</b>	<b>(3,825)</b>
Total	3,610	<b>4,212</b>	<b>39,735</b>
Net income	8,879	<b>10,937</b>	<b>103,184</b>
<b>Net income attributable to owners of the parent</b>	¥ 8,879	<b>¥ 10,937</b>	<b>\$ 103,184</b>

## Consolidated Statements of Comprehensive Income

	Previous fiscal year	Current fiscal year	Current fiscal year
	April 1, 2016 to March 31, 2017	April 1, 2017 to March 31, 2018	April 1, 2017 to March 31, 2018
	Millions of yen	Millions of yen	Thousands of U.S. dollars
<b>Net income</b>	¥ 8,879	<b>¥ 10,937</b>	<b>\$ 103,184</b>
Other comprehensive income			
Net unrealized gain or loss on securities, net of tax	105	<b>31</b>	<b>298</b>
Cumulative translation adjustments	(262)	<b>(601)</b>	<b>(5,672)</b>
Adjustments for retirement benefits	(38)	<b>21</b>	<b>201</b>
Total other comprehensive income	(196)	<b>(548)</b>	<b>(5,172)</b>
<b>Comprehensive income</b>	8,683	<b>10,389</b>	<b>98,011</b>
Comprehensive income attributable to:			
Owners of the parent	¥ 8,683	<b>¥ 10,389</b>	<b>\$ 98,011</b>
Non-controlling interests	—	<b>—</b>	<b>—</b>

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## Consolidated Statements of Cash Flows

	Previous fiscal year April 1, 2016 to March 31, 2017	Current fiscal year April 1, 2017 to March 31, 2018	Current fiscal year April 1, 2017 to March 31, 2018
	Millions of yen	Millions of yen	Thousands of U.S. dollars
<b>Cash flows from operating activities:</b>			
Net income before income taxes	¥ 12,489	¥ 15,149	\$ 142,920
Depreciation and amortization	5,980	4,706	44,402
Decrease in allowance for doubtful accounts	(1)	(36)	(341)
Increase in accrued bonuses	186	604	5,702
Increase in liabilities for retirement benefits for employees	204	253	2,392
Interest and dividend income	(61)	(71)	(678)
Interest expense	141	103	975
Exchange losses, net	18	134	1,269
Loss on sales and/or disposal of fixed assets	99	104	986
Decrease (increase) in accounts receivable - trade	(10,393)	7,059	66,596
Decrease in inventories	158	1,588	14,983
Decrease (Increase) in work in progress for game software	(2,266)	4,069	38,394
(Decrease) Increase in notes and accounts payable - trade	2,280	(3,690)	(34,818)
Other	956	6,320	59,629
Subtotal	9,792	36,296	342,416
Interest and dividends received	62	73	692
Interest paid	(140)	(101)	(956)
Income taxes paid	(6,513)	(1,546)	(14,587)
<b>Net cash provided by operating activities</b>	3,200	34,721	327,564
<b>Cash flows from investing activities:</b>			
Payments into time deposits	(200)	-	-
Payment for acquisition of tangible fixed assets	(3,074)	(2,767)	(26,111)
Proceeds from sales of tangible fixed assets	5	0	9
Payment for acquisition of intangible assets	(253)	(150)	(1,416)
Payment for purchase of investments in securities	(13)	(13)	(130)
Payment for other investing activities	(222)	(259)	(2,450)
Proceeds from other investing activities	131	343	3,239
<b>Net cash used in investing activities</b>	(3,628)	(2,847)	(26,859)
<b>Cash flows from financing activities:</b>			
Net (decrease) increase in short-term borrowings	5,000	(5,000)	(47,169)
Repayments of long-term borrowings	(1,497)	(1,323)	(12,482)
Repayments of lease obligations	(535)	(509)	(4,807)
Payment for repurchase of treasury stock	(3,302)	(5)	(53)
Dividends paid by parent company	(2,794)	(2,738)	(25,837)
<b>Net cash used in financing activities</b>	(3,130)	(9,577)	(90,351)
<b>Effect of exchange rate changes on cash and cash equivalents</b>	(533)	(96)	(907)
<b>Net (decrease) increase in cash and cash equivalents</b>	(4,091)	22,201	209,445
<b>Cash and cash equivalents at beginning of year</b>	28,429	24,337	229,603
<b>Cash and cash equivalents at end of year</b>	¥ 24,337	¥ 46,539	\$ 439,049

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